



24 April 2024

H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017
USA

Dear Secretary-General,

I am pleased to confirm that Income Insurance Limited supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption.

Income Insurance Limited is a public non-listed company limited by shares, which started operation from 1 September 2022 in Singapore, following the successful transfer of the insurance business of NTUC Income Insurance Co-operative Limited (Co-operative) to Income Insurance Limited, as part of the latter's corporatisation efforts.

The Co-operative was a former member of the GCNS and we would like to continue this commitment under Income Insurance Limited. Under the commitment, we also aim to engage in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals.

Income Insurance Limited will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (CoP) that describes our company's efforts to implement the Ten Principles. We support public accountability and transparency, and therefore commit to report on progress starting the calendar year after joining the UN Global Compact, and annually thereafter according to the UN Global Compact CoP policy. This includes:

- A statement signed by the chief executive expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the UN Global Compact.
- The completion of the online questionnaire of the Communication on Progress through which we will disclose our company's continuous efforts to integrate the Ten Principles into our business strategy, culture and daily operations, and contribute to United Nations goals, particularly the Sustainable Development Goals.

Sincerely yours,

Mr Andrew Yeo
Chief Executive Officer

Income Insurance Limited, Singapore